

Job-related overlooked tax deductions

Education expenses you paid to maintain or improve job skills

A handicapped individual's work-related expenses

Professional journals, magazines, and newspapers that are job-related

Cost of safe deposit box used for investments or business

Seeing-eye dogs for the handicapped or guard dogs for a business

Required uniforms and work clothes not suitable for street wear

Employment agency fees or commissions in certain cases

Home office expenses, if for your primary place of business

Job-seeking expenses within your present field of employment

Reservist and National Guard overnight travel expenses

Union dues, Dues to professional organizations

Business gifts up to \$25 per customer or client

Business expenses including travel, meals, lodging, and entertainment not reimbursed by your employer

Cleaning and laundering services while traveling for business

Tools for use at your job

Cellular phones required for business

Half of the self-employment tax paid

Self-employed health insurance premiums

Property-related Overlooked Tax Deductions

Commission to brokers or agents for the sale of property or property management

Your moving expenses

Personal property taxes on cars, boats, etc.

General casualty and theft losses in excess of \$100 and totaling more than 10% of adjusted gross income

Miscellaneous Overlooked Tax Deductions Student loan interest

Special school costs for mentally or physically handicapped individuals

Worthless stock or securities

Fees for tax preparation or advice

Legal fees to collect taxable alimony or Social Security

Hobby expenses to the extent of hobby income you included in gross income

Housekeeper, maid, or cook needed to run your home for the benefit of a qualifying dependent while you work

Penalty on early withdrawal of savings

Alimony paid, but not child support

State income taxes owed from a prior year and paid in the tax year

Fourth quarter estimated state taxes paid by December 31

Taxes paid to a foreign government

Mandatory contributions to state disability funds

Points paid on mortgage or refinancing

General sales tax (including tax paid on large items such as cars or boats) in lieu of the income tax deduction

Cash and non-cash contributions to a qualified charity

Mileage incurred in performing charitable activities

Gambling losses to the extent of your gambling winnings

Computer and Cellular Phone

- If you purchased a computer or cellular phone and use it for business, you may be able to claim a depreciation deduction. Your employer must require you to have the phone or computer as a condition of employment, and you must use them for the convenience of your employer. You must keep a record of the personal and business use of the computer or phone to determine the percentage of business use.

Entertainment

- If you incur entertaining costs for business reasons, you may be able to deduct 50% of the amount. The expense must be considered ordinary or necessary to your profession. Entertainment includes any activity generally considered to provide entertainment, amusement, or recreation.

Job-Seeking Expenses

- If you are looking for a job in your current profession and can itemize your deductions, certain expenses may qualify as miscellaneous deductions. Employment agency fees, resume printing, phone calls, and mailing expenses are examples of deductible items.