

FILING CHANGES FOR PROFESSIONAL FUNDRAISERS

Annual Registration Fee

Similar to public charities, the Act also changes the professional fundraiser registration fees. Professional fundraiser registrations expire on 12/31 of each year and must be renewed annually. These revised filing fees are effective for all registrations submitted for calendar year 2011 and thereafter *even if the registration for 2011 is submitted prior to 1/1/2011*.

Type	New Annual Fee
Professional Solicitors	\$1,000 (old fee = \$300)
Fundraising Counsel	\$400 (old fee = \$200)
Commercial Co-Venturer	\$200 (old fee = \$50)

New Bond Amounts

Effective 1/1/2011, the bond requirement for professional solicitors and commercial co-venturers has increased from \$10,000 to \$25,000. Forms 9 and 10 have been changed accordingly. The revised forms including the increased bond amount are effective for all registrations submitted for 2011 and thereafter *even if the registration for 2011 is submitted prior to 1/1/2011*.